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To: The Chair and Members
of the Investment and
Pension Fund Committee

County Hall
Topsham Road
Exeter
Devon
EX2 4QD

Date: 10 September 2020

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INVESTMENT AND PENSION FUND COMMITTEE

Friday, 18th September, 2020

A meeting of the Investment and Pension Fund Committee is to be held on the above date at 10.30 am as a Virtual meeting to consider the following matters. To view the meeting, please use the link the link below.

Phil Norrey
Chief Executive

A G E N D A

PART I - OPEN COMMITTEE

1 Apologies for Absence

2 Investment and Pension Fund Committee: Minutes (Pages 1 - 6)

Minutes of the meeting held on 19 June 2020, attached

3 Items Requiring Urgent Attention

Items which in the opinion of the Chairman should be considered at the meeting as matters of urgency.

4 Devon Pension Board (Pages 7 - 12)

Minutes of the Devon Pension Board meeting held on 6 July 2020, attached

5 Brunel Oversight Board (Pages 13 - 18)

Minutes of the Brunel Oversight Board held on 25 June 2020, attached

6 Investment Management Report (Pages 19 - 50)

Report of the County Treasurer (CT/20/66), attached

7 Brunel Governance Review (Pages 51 - 54)

Report of the County Treasurer (CT/20/67), attached

8 Local Government Pension Scheme Update (Pages 55 - 58)

Report of the County Treasurer (CT/20/68), attached

9 Committee and Board Member Training (Pages 59 - 60)

Report of the County Treasurer (CT/20/69), attached

10 Employer Changes

(a) New admitted bodies - The following applications for admitted body status have been approved since the last meeting of the Committee:

- Fresha has won 3 catering contracts which commenced 1 August 2020 for Riviera Education Trust, Furzeham Primary School and schools within St Christopher's MAT.
- DELT Services Ltd commenced a variety of services for ACE Schools MAT on 1 July 2020.
- Direct Cleaning Services won cleaning contract for Exmouth Community College which commenced 7 August 2020.

(b) New academy conversions and changes:

- Fremington Primary & Nursery School and North Molton Primary School joined Tarka Learning Partnership with effect from 1 July 2020.
- Colyton Primary School joined First Federation with effect from 1 July 2020.

11 Dates of Future Meetings

27 November 2020, 10:30 and 26 February 2021 10:30 and Consultation 14:15

PART II - ITEMS WHICH MAY BE TAKEN IN THE ABSENCE OF PRESS AND PUBLIC ON THE GROUNDS THAT EXEMPT INFORMATION MAY BE DISCLOSED

12 Exclusion of the Press and Public

Recommendation: that the press and public be excluded from the meeting for the following item of business under Section 100(A)(4) of the Local Government Act 1972 on the grounds that it involves the likely disclosure of exempt information as defined in Paragraph 3 of Schedule 12A of the Act, information relating to the financial or business affairs of an individual other than the County Council and, in accordance with Section 36 of the Freedom of Information Act 2000, by virtue of the fact that the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

13 Review of Investment Performance (Pages 61 - 68)

Report of the County Treasurer (CT/20/70), attached

Members are reminded that Part II Reports contain exempt information and should therefore be treated accordingly. They should not be disclosed or passed on to any other person(s). They need to be disposed of carefully and should be returned to the Democratic Services Officer at the conclusion of the meeting for disposal.

MEETINGS INFORMATION AND NOTES FOR VISITORS

Getting to County Hall and Notes for Visitors

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The nearest mainline railway stations are Exeter Central (5 minutes from the High Street), St David's and St Thomas. All have regular bus services to the High Street.

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Membership of a Committee

For full details of the Membership of a Committee, please [visit the Committee page](#) on the website and click on the name of the Committee you wish to see.

Committee Terms of Reference

For the terms of reference for any Committee, please [visit the Committee page](#) on the website and click on the name of the Committee. Under purpose of Committee, the terms of reference will be listed. Terms of reference for all Committees are also detailed within Section 3b of [the Council's Constitution](#).

Access to Information

Any person wishing to inspect any minutes, reports or background papers relating to an item on the agenda should contact the Clerk of the Meeting. To find this, [visit the Committee page](#) on the website and find the Committee. Under contact information (at the bottom of the page) the Clerk's name and contact details will be present. All [agenda, reports and minutes of any Committee are published on the Website](#)

Public Participation

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In relation to Highways and Traffic Orders Committees, any member of the District Council or a Town or Parish Councillor for the area covered by the HATOC who is not a member of the Committee, may attend and speak to any item on the Agenda with the consent of the Committee, having given 24 hours' notice.

Webcasting, Recording or Reporting of Meetings and Proceedings

The proceedings of any meeting may be recorded and / or broadcasted live, apart from any confidential items which may need to be considered in the absence of the press and public. For more information [go to our webcasting pages](#)

Anyone wishing to film part or all of the proceedings may do so unless the press and public are excluded for that part of the meeting or there is good reason not to do so, as directed by the Chair. Filming must be done as unobtrusively as possible without additional lighting; focusing only on those actively participating in the meeting and having regard to the wishes of others present who may not wish to be filmed.

Anyone wishing to film proceedings is asked to advise the Chair or the Democratic Services Officer in attendance.

Members of the public may also use social media to report on proceedings.

Declarations of Interest for Members of the Council

It is to be noted that Members of the Council must declare any interest they may have in any item to be considered at this meeting, prior to any discussion taking place on that item.

WiFi

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Fire

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First Aid

Contact Main Reception (Extension 2504) for a trained first aider.

Mobile Phones

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Alternative Formats

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Induction Loop available

